



NILACHAL REFRACTORIES LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/03/2013.

PART-I							
Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year to date figures for current period ended 31/03/2013	Year to date figures for the previous year ended 31/03/2012	(Rs. in Lakhs)
	(Refer Notes below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6	7	8
1	Income from operations						
	(a) Net sales/income from operation (Net of Excise)	379.05	603.22	1,004.89	2,467.50	3,543.63	3,563.00
	(b) Other operating income	76.65	16.73	23.89	250.92	41.21	61.21
	Total income from operation (net)	455.70	619.95	1,028.77	2,718.42	3,624.84	3,624.84
2	Expenses						
	(a) Cost of materials consumed	504.52	540.58	287.94	2,284.51	2,006.25	2,006.25
	(b) Purchase of stock-in-trade			151.06		480.76	480.76
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	444.69	100.02	176.78	(843.00)	(261.84)	(201.84)
	(d) Employees benefits expenses	67.25	45.01	74.82	184.21	180.64	180.64
	(e) Depreciation and amortization expenses	11.22	5.70	2.61	28.32	22.86	22.86
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	261.28	154.58	121.60	317.15	1,016.07	1,016.07
	Total Expenses	399.58	546.69	1,102.08	2,681.18	3,504.74	3,504.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	56.12	(26.74)	(43.31)	37.23	120.10	120.10
4	Other income	5.70	2.46	(13.80)	13.61	91.76	91.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	61.82	(24.28)	(57.11)	50.80	211.86	211.86
6	Finance costs	34.15	23.51	31.70	129.81	120.01	120.01
7	Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5 + 6)	27.67	(47.79)	(92.90)	(75.51)	91.85	91.85
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	27.67	(47.79)	(92.90)	(75.51)	91.85	91.85
10	Tax expenses	21.18			21.18	38.56	38.56
11	Profit / (Loss) from ordinary activities after after tax (9 + 10)	48.85	(47.79)	(92.90)	(54.33)	90.41	190.41
12	Extraordinary items (net of tax expenses Lakhs)						
13	Net Profit / (Loss) for the period (11 + 12)	48.85	(47.79)	(92.90)	(54.33)	190.41	190.41
14	Share of profit / (loss) of associates*						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	48.85	(47.79)	(92.90)	(54.33)	190.41	190.41
17	Paid-up equity share capital (Face value of the share shall be indicated)	2,036.14	667.35	667.35	2,036.14	666.14	666.14
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	319.85	15.00	15.00	319.85	(975.82)	(975.82)
19	Earning per share (before extraordinary items)						
	(a) Basic	0.21	0.00	0.00	0.57	2.78	2.79
	(b) Diluted	0.21	0.23	0.25	0.57	2.78	2.78
19.1	Earning per share (after extraordinary items)						
	(a) Basic						
	(b) Diluted						

See accompanying note to the financial results.

For Nilachal Refractories Limited

[Signature]

Director

	2	3	4	5	6	7	8
PART - II							
A PARTICULARS OF SHARE HOLDING							
1 Public Share holding							
- Number of shares	6,983,334	248,334	248,334	6,983,334	248,334	248,334	6,983,334
- Percentage of shareholding	34.30%	36.19%	36.19%	34.30%	36.19%	36.19%	34.30%
2 Promoters and promoter group Shareholding**							
a) Pledged / Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of company)							
b) Non-encumbered							
- Number of shares	4,378,116.00	4,378,116.00	4,378,116.00	4,378,116.00	4,378,116.00	4,378,116.00	4,378,116.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of company)	65.70%	63.81%	63.81%	65.70%	63.81%	63.81%	65.70%

	Particulars	3 months ended 31/03/2013
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

	As at (current half year ended / year ended)	As at (previous year ended)
	3/31/2013	3/31/2012
Annexure-IX		
Standalone / Consolidated statement of Assets and Liabilities		
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,043.12	1,001.15
(b) Reserves and surplus	319.85	(875.52)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	3,360.97	715.31
2 Share application money pending allotment		
3 Minority interest**		
4 Non-current liabilities		
(a) Long-term borrowings	5.05	37.23
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	30.71	20.48
(d) Long-term provisions		
Sub-total - Non-current liabilities	35.76	57.71
5 Current liabilities		
(a) Short-term borrowings	2,153.80	4,509.54
(b) Trade payable	1,242.69	1027.13
(c) Other current liabilities	404.30	336.05
(d) Short-term provisions		
Sub-total - Current liabilities	3,800.79	5,872.72
TOTAL - EQUITY AND LIABILITIES	7,207.52	6,645.85
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	4,032.30	3596.76
(b) Goodwill on consolidation**		
(c) Non-current investment		
(d) Deferred tax assets (net)	282.95	261.57
(e) Long-term loans and advances	101.22	102.33
(f) Other non-current assets	8.36	3.73
Sub-total - Non-Current assets	4,422.73	4064.45
2 Current Assets		
(a) Current investments	2052.54	1447.74
(b) Inventories	544.95	577.14
(c) Trade Receivables	92.52	96.85
(d) Cash and cash equivalents	94.74	190.08
(e) Short-term loans and advances		
(f) Other current assets		
Sub-total - Current assets	2,784.79	2,581.36
TOTAL ASSETS	7,207.52	6,645.85

* Applicable in the case of consolidated statement of assets and liabilities

7) The above results were approved
by Board of Directors after
recommendation from Audit
Committee on 30/6/2013

For Nilachal Refractories Limited

[Signature]

Director